

Sample Form 4 – County Board Resolution

**Resolution Approving the Financing By the Sterling Volunteer Fire Company, Inc.
Of up to \$696,000.00 for the purchase of a new Smeal Ladder Truck**

WHEREAS:

Sterling Fire Department has determined to finance an amount of up to \$696,000.00 for lease purchase of a new Smeal Ladder Truck. The United States Internal Revenue Code requires that for such financing to be carried out on a tax-exempt basis, this Board must first approve the financing. The VFC has held a public hearing on the financing after published notice, as required by the Code. The VFC has reported the proceedings of the hearing to this Board.

BE IT THEREFORE RESOLVED by the Board of Supervisors of Loudon County, Virginia, as follows:

1. The County approves the VFC's entering into the financing, as required under the Code for the financing to be carried out on a tax-exempt basis. The VFC's conduct of the required public hearing is approved.

I hereby certify that the foregoing resolution was duly adopted at a meeting of the Loudon County Board of Supervisors duly called and held on _____ 2007, and that a quorum was present and acting throughout such meeting. Such resolution remains in full effect as of today.

Dated this _____ day of March, 2007.

[SEAL]

Clerk, Board of Supervisors
Loudon County, Virginia